



Western India Regional Council of
The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)



Anthology on IND AS notes & disclosures



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THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

Published by

CA. Lalit Bajaj, Chairman, WIRC, Western India Regional Council of
The Institute of Chartered Accountants of India,
ICAI Tower, Plot No. C-40, G Block, Opp. MCA Ground,
Next to Standard Chartered Bank, Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051
Tel.: 022-336 71400 / 336 71500 • E-mail: wirc@icai.in • Web.: www.wirc-icai.org

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Foreword



In the course of this year, we, at WIRC, have focused intensely on disseminating knowledge of Ind AS across the Region through various forums. Other than the webinars, refresher courses and lecture meetings, we have endeavoured to make it possible for all members acquire professional information via e-publications which have been made freely accessible to all through our WIRC portal.

The rationale behind these publications and intensive research is to increase members' awareness regarding the changes and requirements taking place, whether industry specific or disclosed by individual companies.

The importance of this publication can be gauged from the fact that reporting practices are not standardised and different companies have their own unique reporting methodology. This makes it all the more important for our members to study the wide-ranging differences in reporting practices to better understand the applications of the same.

I am pleased to state that this publication has been created with an in-built 'search' function, making the search and analyses of information a straight forward and easy process.

I am immensely grateful to CA. M.P. Vijay Kumar, CCM, ICAI, for generously sharing his idea with us as well as encouraging and motivating us to create this anthology.

As mentioned above, reporting practices are not completely standardised and I thank CA. Vishal P. Doshi, Vice-Chairman, WIRC and CA. Gautam Mota the Coordinator and lead for this publication.

I sincerely thank all the contributors namely CA. Aamir Khan, CA. Ankur Sethi, CA. Bhavin Doshi, CA. Chandan Lahoti, CA. Hemlata Jhanwar, CA. Himesh Gajjar, CA. Jainam Shah, CA. Jay Shah, CA. Manoj Sahu, CA. Meenakshi Gupta, CA. Nirav Thakkar, CA. Percy Irani, CA. Sankit Porwal, CA. Seema Parikh, CA. Timal Maru and CA. Yogesh Amal for their complex research which went into the creation of this publication.

I am thankful for your hours of research and your commitment to ensure that relevant professional information is made available to our members and students.

I am sure all members and students will take advantage of these scholastic publications and benefit from the knowledge therein.

I congratulate all the contributors and members for this publication.

CA. Lalit Bajaj
Chairman, WIRC

Preface



A large number of companies (almost all public interest entities) are now required to comply with Indian Accounting Standards (Ind AS). Many companies are voluntarily adopting Ind AS. With the implementation of Ind AS the requirement of various disclosures has increased significantly. Notes to accounts and disclosures are extremely important to decipher the financial numbers.

Many of the notes and disclosures are either required by the Companies Act, 2013 or by the Ind AS while some are industry specific requirements. Further, companies are voluntarily making additional disclosures to enable stakeholders to understand the financial statements better and make them comparable with other companies.

I am happy that we at WIRC of ICAI, to assist members, are coming out with "Anthology of Ind AS notes and disclosures" which covers 50 companies spread over 22 industries. Since it would be difficult for members to refer / search through the various notes and disclosures, this compilation is available with a search facility. This search facility will enable members to look up notes and disclosures based on company, industry, Ind AS standard and even a general text search.

Stitching together this Anthology was a daunting task as different companies follow different practices for reporting and having a standard template was not possible. I would specially compliment the team of 17 members behind this Anthology lead by CA. Gautam Mota who have worked tirelessly to ensure that members and stakeholders are able to reap maximum benefits from this online publication. I am confident that their efforts would also be appreciated by all the users.

CA Vishal P. Doshi

Vice-Chairman, WIRC of ICAI



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CONTRIBUTORS

CA. Gautam Mota (Co-ordinator)
CA. Bhavin Doshi
CA. Himesh Gajjar
CA. Manoj Sahu
CA. Percy Irani
CA. Timal Maru

CA. Aamir Khan
CA. Chandan Lahoti
CA. Jainam Shah
CA. Meenakshi Gupta
CA. Sankit Porwal
CA. Yogesh Amal

CA. Ankur Sethi
CA. Hemlata Jhanwar
CA. Jay Shah
CA. Nirav Thakkar
CA. Seema Parikh

Statistics

Industry	No. of companies
Air Transport	2
Automobile	3
Cement	3
Chemicals	1
Construction	1
Consumer Goods	4
E-Commerce	2
Energy	5
Engineering	2
Financial Services	3
Healthcare	3
Hotels & Restaurants	1
Information Technology	4
Infrastructure	1
Media & Entertainment	1
Metals	3
Pharmaceuticals	2
Real Estate	3
Retailing	2
Telecommunication	2
Textiles	2
Total	50

List of Companies

Name of Company	Industry
ABB India Ltd.	Engineering
Adani Port and Special Economic Zone	Infrastructure
Aditya Birla Fashion & Retail Ltd.	Retailing
Apollo Hospitals Enterprise Ltd.	Healthcare
Bajaj Finance Ltd.	Financial Services
Bajaj Finserv Ltd.	Financial Services
Bharti Airtel Ltd.	Telecommunication
Bharti Infratel Ltd.	Telecommunication
Cipla Ltd.	Pharmaceuticals
Coal India Ltd.	Energy
DLF Ltd.	Real Estate
Fortis Healthcare Ltd.	Healthcare
Godrej Properties Limited	Real Estate
Grasim Industries Ltd.	Cement
HCL Technologies Ltd.	Information Technology
Hero MotoCorp Ltd.	Automobile
Hindalco Industries Ltd.	Metals
Hindustan Unilever Ltd.	Consumer Goods
Housing Development Finance Corporation Ltd.	Financial Services
Indian Railway Catering & Tourism Corp Ltd.	E-Commerce
Info Edge (India) Ltd.	E-Commerce
Infosys Ltd.	Information Technology
Interglobe Aviation Ltd.	Air Transport
ITC Ltd.	Consumer Goods
JSW Steel Ltd.	Metals
Jubilant FoodWorks Ltd.	Hotels & Restaurants

Name of Company	Industry
Larsen & Toubro Ltd.	Construction
Mahindra & Mahindra Ltd.	Automobile
Maruti Suzuki India Ltd.	Automobile
Metropolis Healthcare Ltd.	Healthcare
NTPC Ltd.	Energy
Oberoi Realty Limited	Real Estate
Oil & Natural Gas Corporation Ltd.	Energy
Page Industries Ltd.	Textiles
Power Grid Corporation of India Ltd.	Energy
Reliance Industries Ltd.	Energy
Shree Cement Ltd.	Cement
Siemens Ltd.	Engineering
Spicejet Limited	Air Transport
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals
Tata Consultancy Services Ltd.	Information Technology
Tata Steel Ltd.	Metals
Tech Mahindra Ltd.	Information Technology
Titan Company Ltd.	Consumer Goods
Trent Limited	Retailing
UltraTech Cement Ltd.	Cement
United Phosphorus Limited	Chemicals
Welspun India Ltd.	Textiles
Whirlpool of India Limited	Consumer Goods
Zee Entertainment Enterprises Ltd.	Media & Entertainment

Kindly access the e-publication at:
<https://wirc-icai.org/applications/anthology-of-ind-as-notes-and-disclosures/>

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ICAI Tower, Plot No. C-40,
G Block, Opp. MCA Ground,
Next to Standard Chartered Bank,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Phone : 022-3367 1400 / 3367 1500
E-mail : wirc@icai.org, wirc@icai.in, wro@icai.org