

Request your **FIRST** Preference Vote

Candidate for  
Central Council Election (ICAI-WIRC) 2024

**CA Doshi Vishal**

B. Com. (Hons), F.C.A., DISA (ICAI), DIRM (ICAI)

Practice Leader - Audit & Assurance

**K C Mehta & Co LLP**

Vadodara | Mumbai | Ahmedabad | Bengaluru



## Key Achievements (2022-2025)

Launched & implemented New Scheme of Education and Training (NSET) for CA Students, as Chairman, Board of Studies (Academic)

Selected as Board Member of IAASB for a period of 3 years from January 1, 2024 as nominee of ICAI

Released Audit Quality Maturity Model v 2.0 with revamped sections and weightages, as Convenor, Centre for Audit Quality Directorate

Developed tools and utilities for monitoring / compliance with Auditing Standards and Guidance Notes

Updated Expert Advisory Committee's online portal with advanced search facility giving access to 1600+ opinions

"Firm Manual - A Model Referencer" released for firms to streamline their operations and also improve efficiency and effectiveness

## Dates of Voting

**Friday, December 6, 2024 at**

Ahmedabad, Aurangabad (MH), Bhayandar, Chinchwad, Dombivali, Kalyan, Mira Road, Mumbai, Nagpur, Nashik, Navi Mumbai, Pune, Rajkot, Surat, Thane, Vadodara

**Saturday, December 7, 2024 at**

All centres in Western Region (including centers mentioned Above)

**Time : 8:00 AM to 8:00 PM**

## CONTACT INFO

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Passion

Purpose

Progress



## Profession

Brand Image of Profession

### Aspirations manifested - Election 2021

- Effective representations before Government and other stakeholders
- Live telecast of Council meetings / Online access to minutes of Council meetings

### Achieved during this Council term (2022-25)

Board Member of IAASB for a 3-year term starting 1st January, 2024

Represented ICAI at domestic and international forums (physically, virtually or in writing) at IAASB, SEBI, NFRA, G20, IBA, etc.

Convenor of study group on issue pertaining to modification in Accounting Standards of DISCOMs and representing the same before Ministry of Power, GoI

MoUs with 56 universities / colleges covering 18 States for promoting uniform Accountancy and Commerce education across India, FDPs, research and providing resources



International Auditing and Assurance Standards Bo...  
29,473 followers  
2mo •

In mid-July, our Risk Response project team met with the project's Focus Group. It was two days of valuable conversations, ideas and perspectives on how to best resolve related public interest issues, and the possible actions the IAASB could take. Keep your eyes out for the September meeting and agenda papers to see where these discussions lead us!

Learn more about the project here: <https://lnkd.in/eqidW5MU>



“We welcome Vishal Doshi this year and he is already making a strong contribution to our efforts”

- Mr. Tom Seidenstein,  
Chair, International Auditing and Assurance Standards Board (IAASB)  
in his virtual address on CA Day (01 July 2024)

States where MoUs with universities / colleges executed during 2023-24



Meeting with SEBI to discuss Draft Technical Guide on Disclosure and Reporting of KPIs in Offer Documents



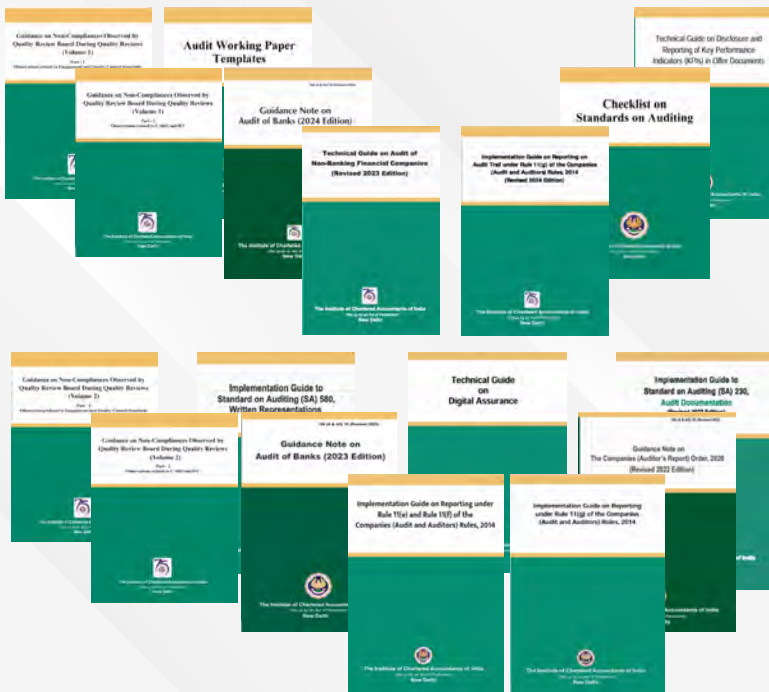
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### Publications released



### Aspirations manifested - Election 2021

- ▶ Making Tender Monitoring Group more effective, aligning eligibility criteria for tenders with MEF
- ▶ Facilitate skill sets to become Business Solution Providers

### Achieved during this Council term (2022-25)

Tender Monitoring Directorate formed for examining Tenders, investigating cases and referring firms for Peer Review

Expert Panel for addressing queries related to Statutory Audit pertaining to Auditing and Bank Branch Audit

Audit Quality Maturity Model v 2.0 released with revamped sections and weightages, minimum eligibility criteria and determining the firm's maturity level

“Firm Manual - A Model Referencer” released for firms to streamline their operations and also improve efficiency and effectiveness in line with the requirements of SQC 1.





## Students

Future Ready Students

### Aspirations manifested - Election 2021

- Explore having CA articleship for 2 years (pre-final exam) + 1 year (post qualification) format
- Making ITT training and EIS curriculum more effective

### Achieved during Council term (2022-25)

Successfully launched and implemented the New Education Scheme with 2 years of uninterrupted articleship, refined curriculum and 6 papers each at Intermediate & Final level

“Saransh – Last Mile Referencer” - a concise handbook to help in grasping core concepts and enhance students' exam readiness released for 10 subjects

Webinars on “How to face CA Exam - Plan, Prepare and Perform” to aid students for improving their performance in examinations

Revamped syllabus on ITT and Advanced ITT to equip students with the effective and efficient utilisation of latest tech-knowhow

New Scheme of Education and Training launched on CA Day, 1st July 2023, through the hands of the Hon'ble President of India, Smt. Droupadi Murmu



### Saransh - Last Mile Referencer released



### National Education Summit on Commerce & Accountancy (NES-CA)

The BoS (Academic) organised **NES-CA** to standardize Commerce & Accountancy education across India that was attended by Vice Chancellors, Directors, Deans, Chairmen, etc. from top Commerce universities & colleges and Secretaries of State Education Boards from over 25 States.

**“ICAI Exemplar: Preparing Future Ready Commerce Graduates”** containing model curriculum for Senior Secondary Education and Commerce Undergraduate Course released in NES-CA 2023.



**Study material “आरम्भ – A STEP TOWARDS FINANCIAL INDEPENDENCE”** contributing to economic resilience, societal well-being, and the nation's overall prosperity released in NES-CA 2024.

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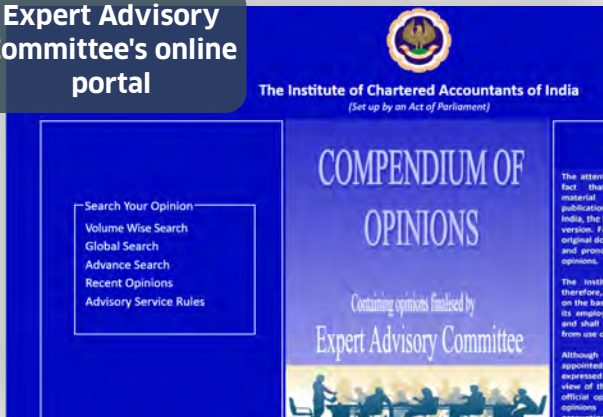
Progress

# Technology

## Technology Driven Reforms



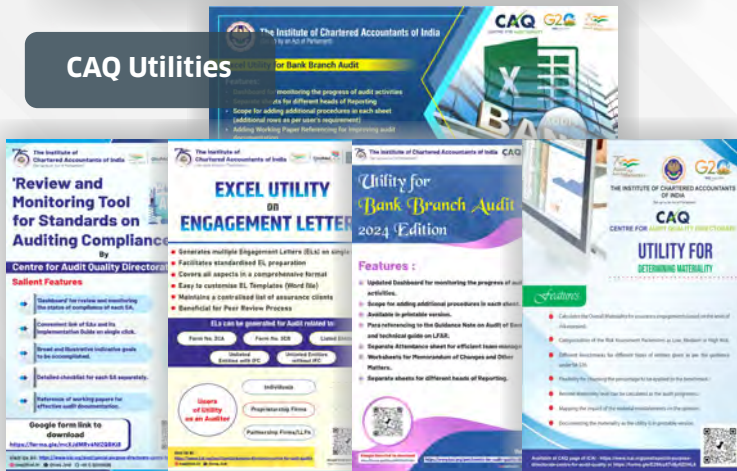
### Expert Advisory Committee's online portal



### Aspirations manifested - Election 2021

- ▶ E-voting with suitable electoral reforms
- ▶ Grievance Redressal for members & students with dashboard and monitoring

### CAQ Utilities



### MCQ Paper Practice Portal for students

#	Paper Name	Total MCQ Questions	Current MCQ Questions	Completed	
1	Paper 1: Financial Reporting	240	12	0.05%	▶ Start New Practice Session
2	Paper 2: Advanced Financial Management	87	0	0.00%	
3	Paper 3: Advanced Auditing, Assurance and Professional Ethics	98	0	0.00%	
4	Paper 4: Skill Set for Jobs and Entrepreneurial Spirit	90	0	0.00%	
5	Paper 5: Related to CAI	40	0	0.00%	
6	MCQ Paper Practice - Governance & Business Law	25	0	0.00%	
7	MCQ Paper Practice - Strategic Cost and Performance Management	240	0	0.00%	

### Achieved during Council term (2022-25)

E-voting software tested during World Congress of Accountants (2022) and GloPAC (2023) for casting and counting of votes at ICAI elections

Updation of Expert Advisory Committee's online portal with advanced search facility giving access to 1600+ opinions

Developed and released tools and utilities for monitoring / compliance with Standards on Auditing, Bank Branch Audit, Materiality and Engagement Letters

Developed "MCQ Paper Practice Assessment" portal for all papers of CA curriculum as a comprehensive platform for self-assessment

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## Branches

Making Branches our pillars

### Aspirations manifested - Election 2021

- Transparent process for disbursement of Capital & Revenue grants
- Equipping with books, software, subscriptions, etc. for enabling young professionals

### Achieved during Council term (2022-25)

Member of group for bringing uniformity in financial support / grants to organise various programmes which has benefitted members of small branches to gain knowledge from best speakers

Chairman of Infrastructure Development Committee of Jamnagar Branch of ICAI where a state-of-the art "ICAI Bhawan" is being constructed

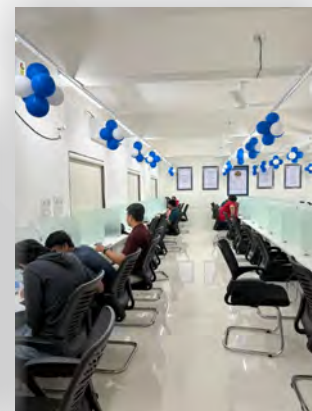
Facilitated well equipped reading rooms with study friendly environment for students in cities not having Branches

Regularly interacted with Branches to resolve matters pertaining to their Branch, members and students

### Construction of ICAI Bhawan at Jamnagar



### Reading Room for CA students



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## Key Positions held as Central Council Member (2022-25)

### 2024-25

- › Chairman, Financial Reporting Review Board
- › Convenor, Centre for Audit Quality Directorate
- › Vice Chairman, Auditing and Assurance Standards Board
- › Vice Chairman, Committee for Aggregation of CA firms
- › Director, ICAI Accounting Research Foundation
- › Board Member, International Auditing and Assurance Standards Board (IAASB)

### 2023-24

- › Chairman, Board of Studies (Academic)
- › Convenor, Centre for Audit Quality Directorate
- › Vice Chairman, Auditing and Assurance Standards Board
- › Director, ICAI Accounting Research Foundation
- › Member, ASEAN Federation of Accountants (AFA) Working Committee: Thought leadership
- › Co-opted Member, Committee on Education, Training and CPD, South Asian Federation of Accountants

### 2022-23

- › Vice Chairman, Auditing and Assurance Standards Board
- › Vice Chairman, Board of Studies (Academic)
- › Vice Chairman, Expert Advisory Committee
- › Member, Disciplinary Committee
- › Member, Finance Committee
- › Chairman, Regional Budget & Finance Committee
- › Director, ICAI Accounting Research Foundation

## Association with ICAI

- › Central Council Member for 2022-25
- › WIRC Regional Council Member for 2019-22
- › Vice Chairman - WIRC of ICAI for 2020-21
- › Member of Regional Audit Committee of WIRC of ICAI for 2019-20 & 2021-22
- › Technical Evaluator for ICAI Awards for Excellence in Financial Reporting for Research Committee, ICAI
- › Technical Reviewer appointed by FRRB of ICAI (2018)
- › Member Financial Reporting Review Group of ICAI (2012, 2013 & 2016)
- › Chairman - Baroda Branch of WIRC of ICAI - 2005
- › Chairman - Baroda Branch of WICASA of ICAI - 2004
- › Committee member of Baroda Branch of WIRC of ICAI from 2000 to 2002 and Secretary in 2003.

## Other Credits

- › Awarded Rashtrapati Scout Award by Shri K. R.Narayanan, Hon'ble President of India
- › Visiting faculty to Post Graduate Course at M. S. University. Baroda
- › Expert member on the Board of Studies in Accounting & Financial Management (Faculty of Commerce) by the M. S. University Baroda for the term 2020-23
- › Faculty at several seminars of Branches, Study Circles, Study Chapters of ICAI and also at student's seminars and conferences on subjects ranging from Accounting Standards, Auditing & Assurance Standards, Ind AS / IFRS, Companies Act, CARO, Enterprise Risk Management and host of other technical and non-technical subjects

**Passion**

**Purpose**

**Progress**

# Request your **FIRST** Preference Vote



## Aspirations

Way forward



### Profession

Brand Image of Profession

- › Liaise between AASB, ICAI and IAASB in the Standard setting and implementation process
- › Continue representing ICAI with regulators and various stakeholders
- › Live telecast of Council meetings / Online access to minutes of Council meetings



### Members

Empowering Members

- › Minimum 20% participation in all Committees for Members in Industry
- › Revamp guidelines relating to website, advertisement, networking, etc to provide more opportunities
- › Make minimum scale of fees mandatory instead of recommendatory



### Students

Future Ready Students

- › Pre and Post Exam Counselling Helpline for students and parents
- › Crowd sourcing of practical case studies and questions to enrich student's knowledge
- › Equivalence of Business Accounting Associate Certificate (BAA) with bachelor's degree



### Technology

Technology Driven Reforms

- › Communication with previous auditor through UDIN / SSP
- › AI tools to improve efficiency and quality in financial statement preparation and audit
- › Improved user interface and enabling single sign-in on different ICAI portals



### Branches

Making Branches our pillars

- › Streamline the disbursement of Capital & Revenue grants with a monitoring dashboard
- › Continue to focus on infrastructure and resources development at Branches
- › Availability of resources at Branches to facilitate research by members in different areas

# 7

Ballot Serial Number



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